



DEPOSIT BONUS

TERMS AND CONDITIONS

Campaign Period

01 January - 30 June 2022

General Terms

1. The **88% Deposit Bonus** is offered by Lirunex Limited. (the Company) to its Clients under the following Terms.
2. By applying for the Bonus, the Client acknowledges that he or she has read and agreed to be bound by the Bonus Terms and Conditions as well as the Company Terms and Conditions.
3. The promotional period for this Bonus promotion shall run from **1st January – 30th June 2022**.
4. The company has the right to amend, alter or terminate this bonus promotion at its sole discretion, and at any time without notice.

Instructions for enrolment

1. Bonus promotion enrollment must be made by submitting the **Application Form**
2. Clients need to ensure all the information submitted for enrollment are true and correct.

Participation Criteria(s) & Promotion Eligibility

1. Individuals of the legal age of at least 18 years old are eligible to participate in the bonus promotion.
2. The 88% Deposit Bonus is applicable for **LX-Standard / Islamic Standard / LX-Advanced** account types.
3. This promotion is open for both existing and new sign-ups with Lirunex Limited (Traders Room).
4. This promotion is valid **ONLY** for Lirunex Limited customers with active MT4 accounts on the Lirunex Limited MT4 server.
5. You are entitled to only ONE (1) time bonus disbursement throughout the promotion period.
6. This Bonus is only eligible for first-time deposit with fresh funding to new active MT4 account during the promotional period. Subsequent deposits will not be entitled to the promotion.
7. To withdraw the 88% Deposit Bonus, you need to complete the required lot sizes within **THREE (3)** months after submitting the application form.
8. A minimum deposit of USD 200 into an active MT4 account is required to be eligible for enrolment.
9. Credits amount will be transferred to Account Balance upon fulfilment of closed traded Lot Size required. The formula of Lot Size required is shown below:

$$\text{Lot Size Required} = (\text{Bonus Credits}) \div 2$$

Eg: When a customer deposits \$5000, the client shall receive a bonus of \$4400.

Hence, customers must trade 2200 lot sizes to be able to withdraw Bonus.

10. Bonus Credits will be turned into account Balance upon fulfilled lot size.

Deposit	Bonus	Required Lot Size
\$ 200	\$ 176	88
\$ 500	\$ 440	220
\$ 1,000	\$ 880	440
\$ 2,500	\$ 2,200	1100
\$ 5,000	\$ 4,400	2200

Operating Terms

1. The client's trading equity is divided into 2: **Client's Balance** and **Credit (Bonus)**. Balance and Credit are combined to use as margin to support trading positions.
2. Realized profit and loss generated in trading are being credited/deducted to the client's Balance.
3. Liquidation of trading positions goes by the formula :

The formula: Floating loss in P&L \geq Balance

Example: Deposit of \$1000, Bonus Credit USD880 will be given.

Balance = \$1000

Credit = \$880

A total of \$1880 can be used to support trading.

If the position generates floating P/L -\$1000, the position will be liquidated.

4. Bonus will be **removed** immediately when
 - i) the client conducts withdrawal action.
 - ii) account balance gone into 0 or negative.
5. The Leverage allowed to the MT4 account under this promotion will be following Dynamic Leverage Tiering System:

Leverage (Up To)	Account Balance
1:100	45,001 USD and above
1:200	35,001 USD \leq 45,000 USD
1:300	25,001 USD \leq 35,000 USD
1:400	15,001 USD \leq 25,000 USD
1:500	2,001 USD \leq 15,000 USD
1:1000	\leq 2,000 USD

Miscellaneous

1. Applications with false or inaccurate details in the submission of enrolment may not be enrolled into the promotion.
2. MT4 accounts of Managed Funds/Strategy Subscribers are not entitled to this promotion.
3. Participants are not allowed to use the same account to participate in other promotions/contests in LIRUNEX LIMITED.
4. Lirunex Limited reserves the right to revoke and suspend any account with suspicious activities at any time and without further notice.
5. Any internal transfer or withdrawals from the enrolled MT4 accounts in any form will immediately revoke the bonus credits from the promotion.

Exclusions

1. By submitting the enrollment form to the promotion, you hereby acknowledge that you have read, understand and agreed to be bound by the Terms and Conditions.
2. LIRUNEX LIMITED reserves the right to take any action if any form of abuse or arbitrage is detected during the client's trading, all the actions stated are transparent and shall inform the client immediately.
3. LIRUNEX LIMITED reserves the right to cancel trader status or trade which found to violate the trading rules or use inappropriate trading strategies. Below are definitions including inappropriate trading strategies, but not limited to :
 - i) **Scalping** is defined as a trade that opens and closes for a short period.
 - ii) **Churning** is defined as opening and close OR closing and opening of trades within a short period.
 - iii) **Sniping** is defined as when the client trades when the price got delayed or a situation where "Price hanging or pending" on the LIRUNEX LIMITED platform.
 - iv) **Hedging** defines when a client trades his/her trading account as opposed to an existing trade that is with a similar trading volume as LIRUNEX LIMITED or with an external company that may abuse the bonus on the account. In such a situation, LIRUNEX LIMITED reserves the right to cancel the trade, profit or loss from the offending trades and disable the accounts.
4. Lirunex Limited is not liable in any way, for any loss due to the trading conditions bound under the Terms and Conditions of this promotion.
5. Lirunex Limited reserves the rights on all matters concerning the promotion. All decisions are final and non-disputable.
6. Lirunex Limited reserves the right to change, modify or amend the Terms and Conditions at any time without prior notice.
7. Lirunex Limited reserves the right **NOT** to
 - i) pay IB any commission for any inappropriate trading strategies order that his/her client conducts, as mentioned on point (3) and for trades that execute in such manner for **less than 3 minutes**.
 - ii) convert credit into balance - if the client conducts inappropriate trading strategies as mentioned at point (3) and for trades that execute in such a manner for **less than 3 minutes**.